



THE BIG PICTURE

\$140 BILLION
is the dollar value
of agricultural exports
in 2018.²

\$163 BILLION
is the dollar value
of additional economic
expenditure stimulated by
agricultural exports.²

1 MILLION JOBS
were supported
by agricultural exports
in 2018.²

Despite Pandemic, Ag Export Markets Still Make Major Economic Impact

Because U.S. agricultural production usually outstrips national demand for many goods, U.S. growers and ag companies have traditionally depended on export markets to support their revenues. This year, the COVID-19 pandemic created a hard-to-predict trade situation for these goods. But it's helpful to remember where ag export markets stood before the pandemic to better gauge its effects on trade. This infographic provides an overview of the important role that agricultural exports play in the U.S. economy.



Trading Partners

While exported U.S. agricultural products go to many countries, the U.S. sent 60% of those goods in 2018 to six areas: Canada, Mexico, the EU-28, Japan, China and South Korea.²



Trade Agreements and Trade Surpluses

U.S. agriculture has generally benefited from the more open trade produced by free trade agreements³, resulting in trade surpluses. The trade surplus in 2018 was \$11 billion.¹ The chart below shows the relationship between imports and exports since the year 2000.¹



FOOTNOTES

- "Agricultural Trade," United States Department of Agriculture, Economic Research Service, www.ers.usda.gov/data-products/ag-and-food-statistics-charting-the-essentials/agricultural-trade
- "Effects of Trade on the U.S. Economy, 2018 Data Overview," United States Department of Agriculture, Economic Research Service, <https://www.ers.usda.gov/data-products/agricultural-trade-multipliers/effects-of-trade-on-the-us-economy>
- Schulz, Lee and Chad Hart, "Ag Trade and Trade Agreements," *CARD Agricultural Policy Review*, Spring 2017, https://www.card.iastate.edu/ag_policy_review/article/?a=66
- "U.S. Agricultural Trade Data Update, U.S. agricultural exports, year-to-date and current months," United States Department of Agriculture, Economic Research Service, www.ers.usda.gov/data-products/foreign-agricultural-trade-of-the-united-states-fatus/us-agricultural-trade-data-update

NOTE: First number in the data label is the value in billions of U.S. agricultural exports to the country or region in question in calendar year 2018; second number is the country or region's share of these exports, expressed in percent.